

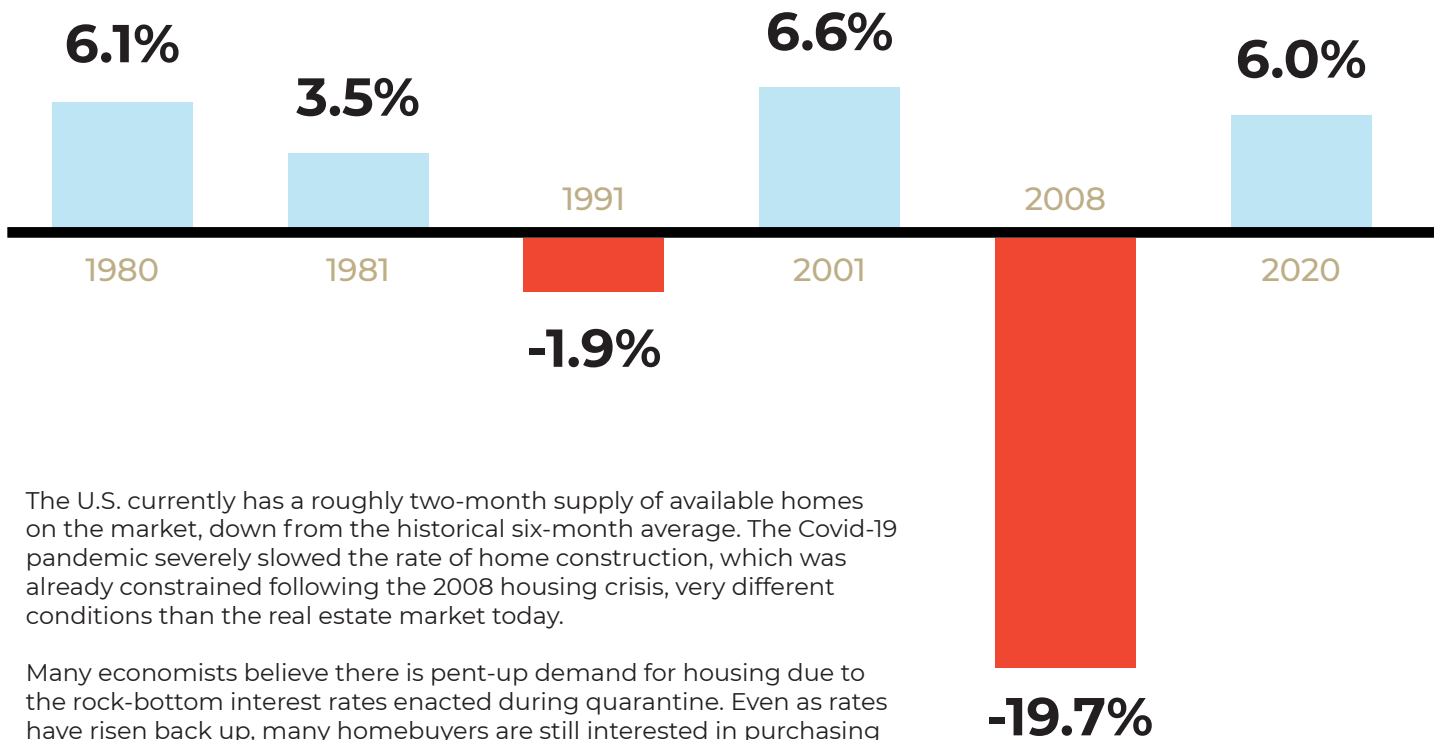


WFG National Title



How Will a Recession Affect the Housing Market

Did you know home prices appreciated in 4 of the last 6 recessions?



The U.S. currently has a roughly two-month supply of available homes on the market, down from the historical six-month average. The Covid-19 pandemic severely slowed the rate of home construction, which was already constrained following the 2008 housing crisis, very different conditions than the real estate market today.

Many economists believe there is pent-up demand for housing due to the rock-bottom interest rates enacted during quarantine. Even as rates have risen back up, many homebuyers are still interested in purchasing homes. This has put upward pressure on home prices.

Source: corelogic / the balance | investorplace.com
Information deemed reliable, accuracy is not guaranteed. Provided by WFG National Title Company Corporate Marketing Department.